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October 28, 2014

VIA ELECTRONIC FILING

Jocelyn G. Boyd, Esquire
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

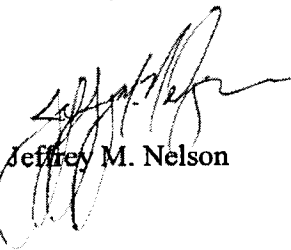
Re: Application of Threatt Enterprises, Incorporated for the Establishment of Rates and Charges for the Provision of Sewer Services (Quail Haven Subdivision)
Docket No. 2014-81-S

Dear Ms. Boyd:

On October 22, 2014, the Public Service Commission of South Carolina ("Commission") issued Order No. 2014-865 in the above referenced matter requesting the South Carolina Office of Regulatory Staff ("ORS") to examine the adequacy of the financial statement filed by Ms. Pamela Threatt on behalf of Threatt Enterprises, Inc. to fulfill the requirements for a surety bond. ORS has reviewed the adequacy of Ms. Pamela Threatt's financial statement and has, in accordance with the attached report and revised financial statement, found the financial statement to be sufficient to meet the requirements for a surety bond in this matter.

Please contact me if you have any questions.

Sincerely,



Jeffrey M. Nelson

cc: Daniel Trammel (via U.S. Mail)

Performance Bond
Financial Statement Adequacy Examination
Threatt Enterprises, Inc.
October 28, 2014

The Office of Regulatory Staff (ORS) has examined the financial statement provided by Ms. Pamela Threatt on behalf of Threatt Enterprises, Inc. to fulfill the requirements of the performance bond. As required in 10 S.C. Code Regs. 103-712.3.2, when a surety is provided by an individual, the net worth demonstrated by the individual must be at least twice the face amount of the performance bond. 10 S.C. Code Regs. 103-712.3.3 requires that the individual file a financial statement identifying the individual surety's personal assets, liabilities and net worth in a format prescribed by the Commission. The financial statement provided to the Commission earlier by Ms. Threatt was incomplete. ORS communicated the inadequacy of the original financial statement to the utility representative. A revised financial statement was then submitted for Ms. Threatt. The revised financial statement contains a more complete asset listing for Ms. Threatt, including cash in the bank, real estate investments, and other assets. However, ORS observed that Ms. Threatt did not list any income on the revised financial statement. This question was explored further and ORS has been informed that the information is correct and that Ms. Threatt does not have any current income. A copy of the revised financial statement is attached.

Attachment: Financial Statement of Pamela Threatt for Threatt Enterprises, Inc.